

PRINCIPLES OF MANAGEMENT

(For those who joined in July 2006 and after)

Time : Three hours

Maximum : 100 marks

SECTION A — (4 × 10 = 40 marks)

Answer any FOUR questions.

Each question carries 10 marks.

1. Define management. State its need.
2. 'Planning is the basic function of management'—
Comment.
3. Explain the basic tents of classical approach to management.
4. State the various levels of planning.
5. What is organisation? Explain its basic principles.
6. What are the advantages of delegation?
7. Explain briefly the process of communication.
8. State the challenges created by Information technology.

SECTION B — (3 × 20 = 60 marks)

Answer any THREE questions.

Each question carries 20 marks.

9. Critically examine the various theories of leadership.
10. Discuss the management control techniques.
11. What is coordination? Discuss its importance.
12. Critically examine Maslow's need hierarchy theory of motivation. How does it differ from Herzberg's approach?
13. Distinguish between formal and informal organisation.
14. Define centralisation. State the differences between centralisation and decentralisation.

MANAGERIAL ECONOMICS

(For those who joined in July 2006 and after)

Time : Three hours

Maximum : 100 marks

SECTION A — (4 × 10 = 40 marks)

Answer any FOUR questions.

Each questions carries 10 marks.

1. Explain the scope of managerial Economics.
2. How does a consumer attain equilibrium under Indifference curve analysis?
3. Explain laws of returns to scale.
4. What are the determinants of price elasticity of demand?
5. Explain the terms consumer goods and intermediate goods.
6. Discuss the long run cost output relations.
7. Critically examine kinked demand curve analysis.
8. Enumerate major factors in competitive bidding.

SECTION B — (3 × 20 = 60 marks)

Answer any THREE questions.

Each questions carries 20 marks.

9. 'No longer profit maximisation is considered as a desirable objective'—Discuss.
 10. State and explain the causes and curative measures of trade cycle.
 11. Explain the concept and measurement of national income.
 12. Explain the modern approach to inflation in the economy.
 13. Discuss in detail the objectives of fiscal policy.
 14. What is monetary policy? Explain its scope.
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