

PRINCIPLES OF MANAGEMENT

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(For those who joined in July 2007 and after)

Time : Three hours

Maximum : 100 marks

## SECTION A — (4 × 10 = 40 marks)

Answer any FOUR questions.

Each question carries 10 marks.

1. Is management a science or an art? Explain.
2. How does management differ from administration?
3. State and explain the various approaches to management.
4. Define 'Decision making'. State its features.
5. Why there is conflict in Line and Staff organisation? How it can be resolved?
6. Enumerate the steps in manpower planning.
7. Explain the various techniques of direction.
8. What are the various theories of leadership?

## SECTION B — (3 × 20 = 60 marks)

Answer any THREE questions.

Each question carries 20 marks.

9. Discuss the evolution of management thought in ancient days and that of forerunners of management.
10. What are the principles and steps in planning? How is planning classified?
11. State and explain the various steps in recruitment and selection of employees.
12. Enumerate the barriers to communication. How the barriers can be dealt with effectively?
13. Define control. Explain its features and steps.
14. How effective co-ordination can be achieved in organisation?

## MANAGERIAL ECONOMICS

(For those who joined in July 2006 and after)

Time : Three hours

Maximum : 100 marks

## SECTION A — (4 × 10 = 40 marks)

Answer any FOUR questions.

Each questions carries 10 marks.

1. Explain the scope of managerial Economics.
2. How does a consumer attain equilibrium under Indifference curve analysis?
3. Explain laws of returns to scale.
4. What are the determinants of price elasticity of demand?
5. Explain the terms consumer goods and intermediate goods.
6. Discuss the long run cost output relations.
7. Critically examine kinked demand curve analysis.
8. Enumerate major factors in competitive bidding.

## SECTION B — (3 × 20 = 60 marks)

Answer any THREE questions.

Each questions carries 20 marks.

9. 'No longer profit maximisation is considered as a desirable objective'—Discuss.
10. State and explain the causes and curative measures of trade cycle.
11. Explain the concept and measurement of national income.
12. Explain the modern approach to inflation in the economy.
13. Discuss in detail the objectives of fiscal policy.
14. What is monetary policy? Explain its scope.

